

The first sale of the 2018 summer season took place in Port Elizabeth today, with 63 035 kg's on offer, with nearly 100% sales clearance achieved on the day.

Although the offering on the first sale is always mixed and varied in length, this did not stop the buyers from competing actively for the small quantity of mohair on auction.

The better demand for the finer end of the clip was noticeable, with a highest price of R367.90 p/kg being paid for a bale of good style 26 micron kid mohair. Good demand was experienced for all types on today's sale despite the SA currency trading 12% stronger against the US dollar from the last winter sale of 2017.

The average market indicator closed 5.6% higher from the previous sale and 32% higher than the corresponding sale of 2017, to close on R247.03 p/kg.

Compared to the previous sale, prices were as follows:

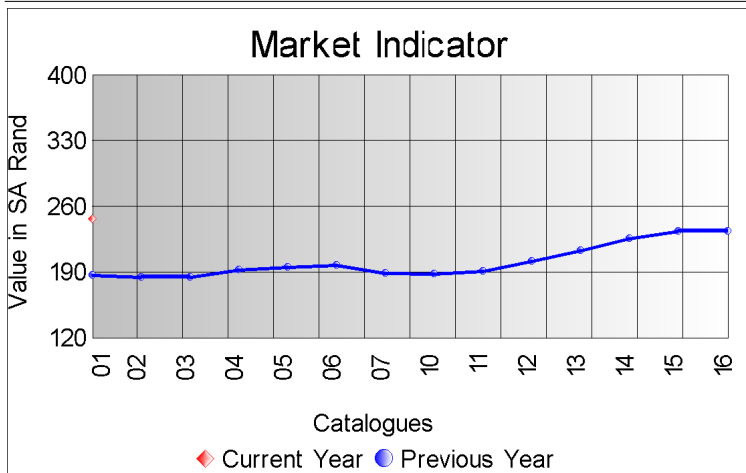
Kids (summer)	Not quoted
Young Goats (summer)	Not quoted
Fine Adults	Up 2.3%
Strong Adults	Up 4.7%
Average	Up 5.6%

The second sale of the 2018 winter season will take place on 6 March 2018.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	2,822.3	2,822.3	100.00	325.77		
Winter	2,498.3	2,498.3	100.00	313.45	295.50	264.62
Young Goats						
Summer	11,626.4	11,626.4	100.00	281.64		
Winter					260.61	220.34
Adults						
Fine	22,327.3	22,327.3	100.00	254.19	248.59	197.40
Strong	13,105.1	13,105.1	100.00	245.29	234.30	174.20
Total	63,035.8	62,629.0	99.35	247.03	233.94	186.85

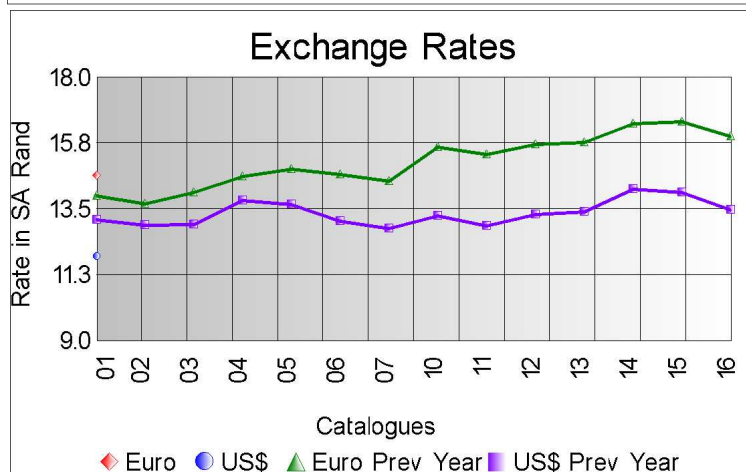
The grand total includes Seady/Stain & Locks not represented in this report

Description	Sold				Offered	
	Bales	Nett Mass	Value	Avg. Price	Bales	Nett Mass
Kids						
Long (A/B) Summer	1	80.9	28,776.13	355.70	1	80.9
Long (A/B) Winter	6	692.8	230,129.40	332.17	6	692.8
Medium (C) Summer	4	485.8	165,413.65	340.50	4	485.8
Medium (C) Winter	5	593.0	188,888.00	318.53	5	593.0
Short (D) Summer	13	1,652.2	545,608.16	330.23	13	1,652.2
Short (D) Winter	8	1,042.5	331,235.10	317.73	8	1,042.5
Washing (E) Summer	5	603.4	151,142.53	250.48	5	603.4
Washing (E) Winter	1	170.0	34,000.00	200.00	1	170.0
Seady/Stain and Locks	4	521.2	80,361.50	154.19	4	521.2
Summer Total	23	2,822.3	890,940.47	315.68	23	2,822.3
Winter Total	20	2,498.3	784,252.50	315.68	20	2,498.3



Young Goats						
Long (A/B) Summer	24	3,432.9	986,024.97	287.23	24	3,432.9
Long (A/B) Winter						
Medium (C) Summer	47	6,305.1	1,802,305.42	285.85	47	6,305.1
Medium (C) Winter						
Short (D) Summer	11	1,339.7	384,739.12	287.18	11	1,339.7
Short (D) Winter						
Washing (E) Summer	4	548.7	132,751.05	241.94	4	548.7
Washing (E) Winter						
Seady/Stain and Locks	15	1,652.4	317,259.98	192.00	16	1,772.4
Summer Total	86	11,626.4	3,305,820.56	284.34	86	11,626.4
Winter Total						

Adults						
Long (A/B) Fine	38	5,176.9	1,366,341.08	263.93	38	5,176.9
Long (A/B) Strong	30	4,144.4	1,016,695.76	245.32	30	4,144.4
Medium (C) Fine	91	11,757.9	3,038,579.14	258.43	91	11,757.9
Medium (C) Strong	54	8,046.6	1,973,436.15	245.25	54	8,046.6
Short (D) Fine	31	3,779.2	948,769.65	251.05	31	3,779.2
Short (D) Strong	7	914.1	220,967.39	241.73	7	914.1
Washing (E) Fine	13	1,613.3	335,865.10	208.19	13	1,613.3
Washing (E) Strong						
Seady/Stain and Locks	60	8,076.0	1,257,139.47	155.66	62	8,362.8
Fine Total	173	22,327.3	5,689,554.97	254.83	173	22,327.3
Strong Total	91	13,105.1	3,211,099.30	245.03	91	13,105.1



Buyers Analysis		Bales
SAFIL SA		50
Samil (Pty) LTD		187
Stucken & Co (Pty) LTD		152
Mosenthals Wool & Mohair SA (Pty) LTD		109
New England Wool SA		7
Tianyu SA (Pty) Ltd		