

The third sale of the 2016 winter season took place in Port Elizabeth today, with an offering of 148 368 kg's and 95.7% of the offering sold.

Although the overall quality was not as good as the previous sale, there were some very good individual clips on offer.

The stronger SA currency had no effect on today's sale, with almost all types experiencing increased demand and prices, with the average market indicator closing 6% higher on R191.89 p/kg. This increase does not take into account the after sales that were concluded after the previous sale.

There was good competition from the buying houses, with adult mohair regaining some of it's previous losses. As the market indicator for strong adults was not available on the previous auction, due to the small sales clearance, the change in price is not quoted, although trading levels were better.

A highest price of R330.00 p/kg was paid for a bale of good style 26 micron kid mohair.

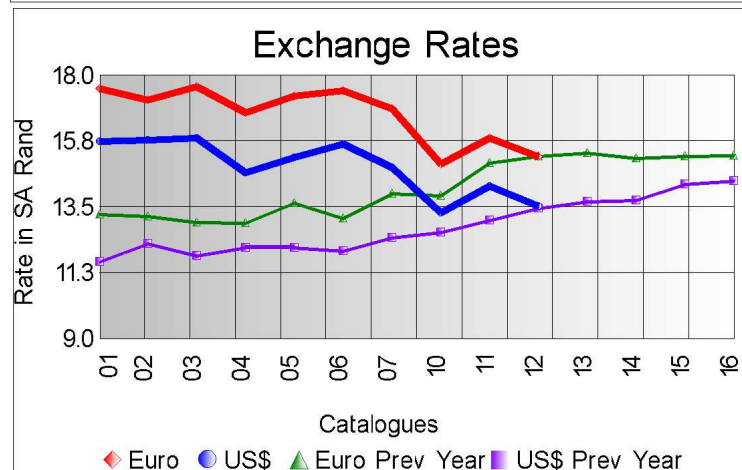
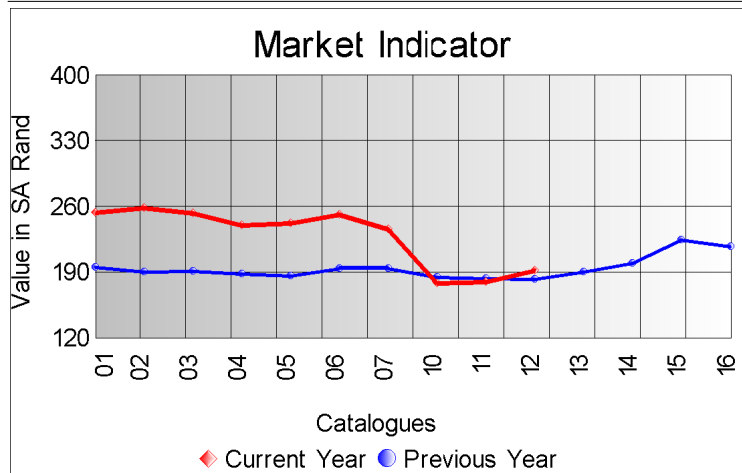
Compared to the previous sale, prices were as follows:

|                      |           |
|----------------------|-----------|
| Kids (winter)        | Unchanged |
| Young Goats (winter) | Up 2%     |
| Fine Adults          | Up 1%     |
| Strong Adults        | N/Q       |
| Average              | Up 6%     |

The next winter sale will take place on 11 October 2016.

| Description        | Mass             |                  | % Sold       | Market Indicator |               |               |
|--------------------|------------------|------------------|--------------|------------------|---------------|---------------|
|                    | Offered          | Sold             |              | Current          | Previous      | Last Year     |
| <b>Kids</b>        |                  |                  |              |                  |               |               |
| Summer             |                  |                  |              |                  |               |               |
| Winter             | 32,378.9         | 31,544.4         | 97.42        | 292.77           | 291.69        | 246.08        |
| <b>Young Goats</b> |                  |                  |              |                  |               |               |
| Summer             |                  |                  |              |                  |               |               |
| Winter             | 25,651.0         | 25,426.3         | 99.12        | 240.03           | 236.43        | 204.54        |
| <b>Adults</b>      |                  |                  |              |                  |               |               |
| Fine               | 27,302.4         | 26,088.8         | 95.55        | 209.26           | 204.55        | 188.72        |
| Strong             | 43,806.0         | 40,742.9         | 93.01        | 173.41           |               | 183.65        |
| <b>Total</b>       | <b>148,368.1</b> | <b>142,088.7</b> | <b>95.77</b> | <b>191.89</b>    | <b>180.32</b> | <b>182.55</b> |

The grand total includes Seady/Stain & Locks not represented in this report



| Description           | Sold  |           |              | Offered    |           |
|-----------------------|-------|-----------|--------------|------------|-----------|
|                       | Bales | Nett Mass | Value        | Avg. Price | Nett Mass |
| <b>Kids</b>           |       |           |              |            |           |
| Long (A/B) Summer     |       |           |              |            |           |
| Long (A/B) Winter     | 83    | 11,651.6  | 3,451,293.55 | 296.21     | 85        |
| Medium (C) Summer     |       |           |              |            |           |
| Medium (C) Winter     | 110   | 13,780.8  | 4,124,147.24 | 299.27     | 115       |
| Short (D) Summer      |       |           |              |            |           |
| Short (D) Winter      | 42    | 5,334.5   | 1,565,503.79 | 293.47     | 42        |
| Washing (E) Summer    |       |           |              |            |           |
| Washing (E) Winter    | 5     | 777.5     | 184,893.65   | 237.81     | 6         |
| Seady/Stain and Locks | 28    | 3,831.7   | 715,023.52   | 186.61     | 29        |
| Summer Total          |       |           |              |            |           |
| Winter Total          | 240   | 31,544.4  | 9,325,838.23 |            | 248       |

| <b>Young Goats</b>    |     |          |              |        |     |
|-----------------------|-----|----------|--------------|--------|-----|
| Long (A/B) Summer     |     |          |              |        |     |
| Long (A/B) Winter     | 34  | 4,639.3  | 1,123,431.06 | 242.16 | 34  |
| Medium (C) Summer     |     |          |              |        |     |
| Medium (C) Winter     | 70  | 9,283.5  | 2,347,097.98 | 252.82 | 71  |
| Short (D) Summer      |     |          |              |        |     |
| Short (D) Winter      | 65  | 9,400.6  | 2,323,056.87 | 247.12 | 66  |
| Washing (E) Summer    |     |          |              |        |     |
| Washing (E) Winter    | 14  | 2,102.9  | 460,481.12   | 218.97 | 14  |
| Seady/Stain and Locks | 20  | 2,565.5  | 441,465.91   | 172.08 | 20  |
| Summer Total          |     |          |              |        |     |
| Winter Total          | 183 | 25,426.3 | 6,254,067.03 | 245.97 | 185 |

| <b>Adults</b>         |     |          |              |        |     |
|-----------------------|-----|----------|--------------|--------|-----|
| Long (A/B) Fine       | 13  | 1,916.5  | 391,182.40   | 204.11 | 15  |
| Long (A/B) Strong     | 47  | 6,564.1  | 1,143,699.64 | 174.24 | 48  |
| Medium (C) Fine       | 124 | 16,810.5 | 3,691,799.75 | 219.61 | 130 |
| Medium (C) Strong     | 193 | 25,819.1 | 4,574,272.65 | 177.17 | 212 |
| Short (D) Fine        | 44  | 6,395.6  | 1,286,997.89 | 201.23 | 46  |
| Short (D) Strong      | 54  | 7,123.3  | 1,186,804.90 | 166.61 | 54  |
| Washing (E) Fine      | 7   | 966.2    | 155,095.10   | 160.52 | 7   |
| Washing (E) Strong    | 9   | 1,236.4  | 179,964.84   | 145.56 | 10  |
| Seady/Stain and Locks | 75  | 11,889.1 | 1,508,939.91 | 126.92 | 81  |
| Fine Total            | 188 | 26,088.8 | 5,525,075.14 | 211.78 | 198 |
| Strong Total          | 303 | 40,742.9 | 7,084,742.03 | 173.89 | 324 |

| <b>Buyers Analysis</b>                |  | <b>Bales</b> |
|---------------------------------------|--|--------------|
| SAFIL SA                              |  | 53           |
| Samil (Pty) LTD                       |  | 445          |
| Stucken & Co (Pty) LTD                |  | 386          |
| Mosenthals Wool & Mohair SA (Pty) LTD |  | 166          |
| New England Wool SA                   |  | 34           |
| Le Lean Fibres CC                     |  |              |
| Standard Wool (SA) CC                 |  |              |