

Mohair Council of America
MARKET NEWSLETTER
May 12, 2009

Catalogue 5 of 2009							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
364,043		348,809					
Clearance		95.8%					
			Adult	33 - 34	62.34	\$2.93	\$2.57
			Fine Adult	30 - 32	63.40	\$2.98	\$2.62
			Young Goat	29 - 32	69.76	\$3.29	\$2.91
			Average Kid	28 - 30	157.81	\$7.43	\$6.91
			Good Kid	26 - 27	161.27	\$7.59	\$7.07
			Fine Kid	25 and less	178.76	\$8.41	\$7.86
				S.A. RAND	S.A. YIELD	based on U.S. YIELD	
				0.1190	86%	75%	
* Texas Price adjusted for the following:						Dates	LDP Rates - \$/lb.
Commission	6.0	cents/lb				5/6-5/12/09	\$1.30
Freight	13.6	cents/lb.				4/29-5/5/09	\$1.29
Clearance	1.6	cents/lb.				4/15-4/28/09	\$1.29
Sorting	5.8	cents/lb.				4/8-4/014/09	\$1.35
Stain Loss	3.5	percent				4/1-4/7/09	\$1.21



A total of 364,043 lbs was on offer on the 5th sale of the 2009 summer season. The results of the 5th sale was mixed, with kid's hair experiencing severe pressure, but young goat's and adult hair experiencing a surprise upward swing. The adult mohair market is experiencing keen interest from Italy, resulting in healthy competition, this despite the strengthening of the South African currency by 8.5% from the previous sale. It appears that the depressed economic climate eventually had a negative impact on the kid market, with traditional kid export markets experiencing a decline in the import of mohair from South Africa. A highest price of \$39.87 was paid for a bale of 23 micron summer kid mohair with superior style and character. The market closed 2.7% down from the previous sale to close on \$8.86, with a satisfactory sales clearance of 95.8%.

Compared to the previous sale, prices were as follows:

- Kids down 17.1%
- Young goats up 10.2%
- Fine adults up 5.2%
- Strong adults up 6.4%

Compared to a year ago, the average market indicator was nearly unchanged.

The sixth sale of the summer season is scheduled for 26 May 2009.

MCA NEWS

We will be revising our website, www.mohairusa.com to add an area for anyone that would like to buy or sell angora goats. Once this tab is available, you can contact our office to post a free notice. We will change the format for the summer meeting this year. We are looking at a one day meeting on Wednesday, Sept 16, 2009. We will send the confirmed details out with the next newsletter and post this information to our website as well. Mark the date now.