


Mohair Council of America
MARKET NEWSLETTER
September 16, 2008

Catalogue 12 of 2008							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
406,548		322,904					
Clearance		79.4%					
			Adult	34 and up	49.42	\$2.38	\$2.03
			Fine Adult	32 - 34	50.48	\$2.43	\$2.08
			Young Goat	30 - 32	56.17	\$2.70	\$2.34
			Average Kid	28 - 30	78.71	\$3.78	\$3.39
			Good Kid	26 - 28	161.29	\$7.75	\$7.22
			Fine Kid	24 - 26	206.85	\$9.94	\$9.33
			S.A. RAND		S.A. YIELD	based on U.S YIELD	
			0.1285		86%	75%	
* Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent					Dates	LDP Rates - \$/lb.	
					8/10-9/16/08	\$1.31	
					9/3-9/9/08	\$1.06	
					8/27-9/2/08	\$1.06	
					8/20-8/26/08	\$0.95	
					8/13-8/19/08	\$0.95	

A slightly smaller volume of mohair came under the hammer on the 3rd sale of the 2008 winter season. A total of 406,548 lbs was on offer of which 79% was sold.

The offering was once again very short with a big percentage of the mohair also containing seed. These factors together with a depressed global economic climate forced prices down across all types. The lack of competition on the auction floor also contributed to a depressed market.

The low overall sales clearance is an indication that price levels for certain micron ranges are not acceptable to producers.

The overall market indicator decreased by 5% from the previous sale to close on \$7.36.

Hair free from seed with good length achieved premium prices. A highest price of \$13.03/lb was paid for a bale of above average 25-micron winter kid mohair.

The fourth sale of the winter season is scheduled for Oct. 7, 2008.

MCA NEWS

Please remember the deadline for nominations on the Producers Board election is Sept. 30, 2008. We are looking for producers that are willing to serve in the following districts:

District 1 – Presidio, Brewster, Jeff Davis, Pecos, Terrell, & Crockett Counties – currently held by Scott Mitchell.

District 5 – Uvalde County – currently held by Kenneth Spence

District 6 – Medina, Bandera, Real, & Kinney Counties – currently held by Lanny Leinweber

District 7 – Menard, Concho, & Kimble Counties – currently vacant

We have yet to receive a nomination for District 5. All interested producers are encouraged to contact our office for a nomination form and information. We can be contacted at 800-583-3161 or

judy@mohairusa.com.