


Mohair Council of America
MARKET NEWSLETTER
August 12, 2008

Catalogue 10 of 2008							
Offered 179,334	Pounds	Sold 172,161	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
Clearance	96%		Adult	34 and up	52.53	\$2.68	\$2.33
			Fine Adult	32 - 34	53.74	\$2.74	\$2.39
			Young Goat	30 - 32	65.87	\$3.36	\$2.99
			Average Kid	28 - 30	8011	\$4.09	\$3.69
			Good Kid	26 - 28	182.06	\$9.30	\$8.71
			Fine Kid	24 - 26	210.27	\$10.74	\$10.10
					S.A. RAND	S.A. YIELD	based on U.S. YIELD
			0.1291	86%	75%		

<p>* Texas Price adjusted for the following:</p> <table style="width: 100%;"> <tr> <td style="padding-left: 20px;">Commission</td> <td style="text-align: center;">6.0</td> <td style="padding-left: 20px;">cents/lb</td> </tr> <tr> <td style="padding-left: 20px;">Freight</td> <td style="text-align: center;">13.6</td> <td style="padding-left: 20px;">cents/lb.</td> </tr> <tr> <td style="padding-left: 20px;">Clearance</td> <td style="text-align: center;">1.6</td> <td style="padding-left: 20px;">cents/lb.</td> </tr> <tr> <td style="padding-left: 20px;">Sorting</td> <td style="text-align: center;">5.8</td> <td style="padding-left: 20px;">cents/lb.</td> </tr> <tr> <td style="padding-left: 20px;">Stain Loss</td> <td style="text-align: center;">3.5</td> <td style="padding-left: 20px;">percent</td> </tr> </table>	Commission	6.0	cents/lb	Freight	13.6	cents/lb.	Clearance	1.6	cents/lb.	Sorting	5.8	cents/lb.	Stain Loss	3.5	percent		<table style="width: 100%;"> <tr> <td style="text-align: center;">Dates</td> <td style="text-align: center;">LDP Rates - \$/lb.</td> </tr> <tr> <td style="padding-left: 20px;">8/6-8/15/08</td> <td style="text-align: center;">\$0.95</td> </tr> <tr> <td style="padding-left: 20px;">7/30-8/5/08</td> <td style="text-align: center;">\$1.10</td> </tr> <tr> <td style="padding-left: 20px;">7/23-7/29/08</td> <td style="text-align: center;">\$1.10</td> </tr> <tr> <td style="padding-left: 20px;">7/16-7/22/08</td> <td style="text-align: center;">\$1.10</td> </tr> <tr> <td style="padding-left: 20px;">7/9-7/15/08</td> <td style="text-align: center;">\$1.10</td> </tr> </table>	Dates	LDP Rates - \$/lb.	8/6-8/15/08	\$0.95	7/30-8/5/08	\$1.10	7/23-7/29/08	\$1.10	7/16-7/22/08	\$1.10	7/9-7/15/08	\$1.10
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The first sale of the 2008 winter season kicked off in Port Elizabeth today with a relative small offering of mohair.

The mohair on offer was in general short and mixed, with a premium being paid for hair with good length. The first winter sale cannot be regarded as a barometer for the rest of the season and the overall market indicator closed almost unchanged from the corresponding winter sale of 2007 at \$8.59.

Prices for young goat's hair were still under pressure, but the prices for kid's hair increased by 18.6% from the corresponding sale of 2007.

The relative stability in the price of adult mohair from the last summer sale of 2008 was encouraging. Although the highest price on the day was \$14.55/lb, this was for summer kid mohair, with the highest price paid for winter hair being \$11.49/lb for a bale of 25-micron winter kid mohair.

Kids 79%

Young Goats 92%

Fine Adults 100%

Strong Adults 100%

Total 96%

MCA NEWS

Please note that goats that will participate in the angora wether futurity show in San Angelo must be in the exhibitor's possession by Oct. 1, 2008. Encourage any potential exhibitors you know to participate. Please call our office with any questions you have regarding the show. We can be reached at 800-583-3161 or 325-655-3161.

We will hold our summer meeting in at Inn of the Hills in Kerrville on Aug 20 – Aug 21, 2008. We hope to see you there.