

Mohair Council of America
MARKET NEWSLETTER
June 17, 2008

Seventh Summer Sale of 2008, June 17, 2008						
Offered	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
310,020	Pound 276,573					
Clearance	89.2%	Adult	34 and up	53.46	\$2.64	\$2.28
		Fine Adult	32 - 34	54.77	\$2.70	\$2.35
		Young Goat	30 - 32	67.60	\$3.33	\$2.96
		Average Kid	28 - 30	88.55	\$4.37	\$3.95
		Good Kid	26 - 28	153.66	\$7.58	\$7.05
		Fine Kid	24 - 26	210.27	\$10.37	\$9.75
					based on	
		S.A. RAND		S.A. YIELD	U.S YIELD	
		0.12878		86%	75%	
* Texas Price adjusted for the following:					Dates	LDP Rates - \$/lb.
Commission	6.0 cents/lb				6/12-6/18/08	\$1.10
Freight	13.6 cents/lb.				6/5-6/11/08	\$0.77
Clearance	1.6 cents/lb.				5/29-6/4/08	\$0.77
Sorting	5.8 cents/lb.				5/22-5/28/08	\$0.77
Stain Loss	3.5 percent				5/16-5/21/08	\$0.72

The last summer sale of the 2008 season took place in Port Elizabeth today with 310,020 lbs on offer. As a result of the large quantity of winter kid mohair on offer, the market indicator for kid's hair is not an accurate reflection of the demand on the day. This factor should also be taken into account when looking at the overall market indicator.

This sale was characterized by good competition amongst buyers with two bales of super style summer kid mohair achieving a highest price of \$20.72/lb.

The slight increase of the 1.7% in the market indicator for young goat's hair was encouraging and there was also more interest for fine adult hair.

Although the overall market indicator was down 8% from the previous sale due to the reason mentioned, the season closed on a positive note. A large quantity of kid's mohair was passed, bringing the overall sales clearance down to 89.2%.

The overall market indicator for the summer season was \$9.08 compared to \$9.92 for the 2007 summer season. Although the same price levels for adult hair could not be achieved this season the higher prices for kid's hair was encouraging.

The first sale of the winter season is scheduled for 12 August 2008.

Mohair Council News

Dates and information for the summer meeting in August will be available shortly. Be looking for this.

Nominations are needed for representatives for the Texas Mohair Producers Board. Please be looking for people willing to represent District 1, District 5, District 6, and District 7. You may contact our office for nomination forms. We can be reached at 800-583-3161.