

**Mohair Council of America**  
**MARKET NEWSLETTER**  
**May 27, 2008**

<b>Sixth Summer Sale of 2008, May 27, 2008</b>						
<b>Offered</b>	<b>Sold</b>	<b>Type</b>	<b>Micron</b>	<b>Average Price represented in S.A. RAND/Kg.</b>	<b>Avg. S.A. Price represented in U.S. \$/LB</b>	<b>Adjusted Texas Price* represented in U.S. \$/LB</b>
208,446	Pound 187,610					
<b>Clearance</b>	90.0%	Adult	34 and up	53.70	\$2.73	\$2.38
		Fine Adult	32 - 34	54.19	\$2.76	\$2.40
		Young Goat	30 - 32	66.04	\$3.36	\$2.98
		Average Kid	28 - 30	87.33	\$4.45	\$4.03
		Good Kid	26 - 28	196.96	\$10.03	\$9.42
		Fine Kid	24 - 26	240.02	\$12.22	\$11.53
					<b>based on</b>	
		<b>S.A. RAND</b>		<b>S.A. YIELD</b>	<b>U.S YIELD</b>	
		0.1284		86%	75%	
<b>* Texas Price adjusted for the following:</b>					<b>Dates</b>	<b>LDP Rates - \$/lb.</b>
Commission	6.0 cents/lb				5/21-5/27/08	\$0.77
Freight	13.6 cents/lb.				5/14-5/20/08	\$0.72
Clearance	1.6 cents/lb.				5/7-5/13/08	\$0.72
Sorting	5.8 cents/lb.				4/30-5/6/08	\$0.71
Stain Loss	3.5 percent				4/23-4/29/08	\$0.71

A smaller volume of mohair was offered today on the 6<sup>th</sup> summer sale of 2008.

A good offering of summer kid mohair resulted in the market indicator for kid's hair increasing by 11% to close on \$26.36.

An all time highest price of \$20.36/LB was paid for a bale of 25-micron Super Style Summer Kid mohair. Competition amongst buyers was very good with another new buyer bidding on some lots in the auction room.

Young goat's hair was once again somewhat under pressure, dragging the overall sales clearance down to 90%.

Compared to the previous sale, price movements were as follows:

Kids increased by 11%

Young goats decreased by 3.6%

Fine Adults unchanged

Strong Adults unchanged.

The weaker currency supported the unchanged price levels of adult mohair. The overall market indicator increased by 4% to close on \$10.02.

The last sale of the summer season is scheduled for 17 June 2008.

**Mohair Council News**

Dates and information for the summer meeting in August will be available shortly. Be looking for this.

Nominations are needed for representatives for the Texas Mohair Producers Board. Please be looking for people willing to represent District 1, District 5, District 6, and District 7. You may contact our office for nomination forms. We can be reached at 800-583-3161.