

Mohair Council of America
MARKET NEWSLETTER
May 13, 2008

Fifth Summer Sale of 2008, May 13, 2008						
Offered	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
380,009	Pounds 335,096					
Clearance 88.2%		Adult	34 and up	53.42	\$2.79	\$2.43
		Fine Adult	32 - 34	53.76	\$2.81	\$2.45
		Young Goat	30 - 32	69.74	\$3.64	\$3.25
		Average Kid	28 - 30	87.96	\$4.59	\$4.17
		Good Kid	26 - 28	172.40	\$9.00	\$8.42
		Fine Kid	24 - 26	248.50	\$12.97	\$12.25
			S.A. RAND	S.A. YIELD	based on U.S YIELD	
			0.1284	86%	75%	
* Texas Price adjusted for the following:					Dates	LDP Rates - \$/lb.
Commission	6.0 cents/lb				5/7-5/13/08	\$0.72
Freight	13.6 cents/lb.				4/30-5/6/08	\$0.71
Clearance	1.6 cents/lb.				4/23-4/29/08	\$0.71
Sorting	5.8 cents/lb.				4/16-4/22/08	\$0.71
Stain Loss	3.5 percent				4/9-4/15/08	\$0.71

Although the results of the fifth sale of the summer season were slightly down from the previous sale the overall results were still positive, despite the stronger currency. The quality of hair available for sale was not comparable to that of the previous sale. Competition for kid's hair was once again very good, with a highest price of \$17.22/lb being paid for a bale of above average 25-micron summer kid mohair.

The demand for young goat's hair was slightly disappointing and had a negative influence on the overall sale clearance of 88%. The overall market indicator decreased by 3.8% from the previous sale to close on \$9.90.

Compared to the previous sale prices were:

Kids decrease by 5%

Young goats decrease by 3%

Fine Adults decreased by 4%

Strong Adults decreased by 2%

The sixth sale of the summer season is scheduled for 27 May 2008.

Mohair Council News

Please note that the following districts in the Texas Mohair Producers Board will be up for election this year. You may contact our office for nomination forms. We can be reached at 800-583-3161.

District 1, currently held by Scott Mitchell, represents Presidio, Brewster, Jeff Davis, Pecos, Terrell, and Crockett Counties.

District 5, currently held by Kenneth Spence, represents Uvalde County.

District 6, currently held by Lanny Leinweber represents Medina, Bandera, Real, and Kinney Counties.

District 7, currently held by George Sultimeier (resigned) represents Menard, Concho, and Kimbel Counties.