


**Mohair Council of America**  
**MARKET NEWSLETTER**  
**April 15, 2008**

Catalogue 4 of 2008							
Offered		Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
566982	Pounds	544155					
<b>Clearance</b>	96.0%		Adult	34 and up	54.39	\$2.71	\$2.36
			Fine Adult	32 - 34	56.60	\$2.82	\$2.46
			Young Goat	30 - 32	72.14	\$3.60	\$3.21
			Average Kid	28 - 30	108.29	\$4.46	\$4.04
			Good Kid	26 - 28	180.98	\$9.03	\$8.45
			Fine Kid	24 - 26	261.70	\$13.05	\$12.34
					<b>S.A. RAND</b>	<b>S.A. YIELD</b>	<b>based on U.S. YIELD</b>
					.1261	86%	75%
* Texas Price adjusted for the following:					<b>Dates</b>		<b>LDP Rates - \$/lb.</b>
Commission	6.0	cents/lb			4/9-4/15/08		\$0.71
Freight	13.6	cents/lb.			4/2-4/8/08		\$0.98
Clearance	1.6	cents/lb.			3/26-4/1/08		\$0.98
Sorting	5.8	cents/lb.			3/19-3/25/08		\$0.98
Stain Loss	3.5	percent			3/11-3/18/08		\$0.90

The fourth sale of the 2008 summer season took place in Port Elizabeth today with a large volume of mohair on offer.

The sale was characterized by good competition amongst buyers, with a new buyer entering the mohair market for the first time today. This resulted in even better competition for the finer end of the clip.

The strengthening of the Rand did not influence prices, mainly due to the strong demand trends currently experienced.

A highest price of \$42.37 was paid for a bale of 24 micron plus average summer kid hair.

The sales clearance of 96% was satisfactory taking into account the large volume on offer, as interest in poorer types decreased slightly towards the end of the day.

The overall market indicator increased by 5% to close on \$9.84.

Compared to the previous sale prices were as follows:

Kids increased by 11%

Young goats unchanged

Fine Adults increased by 1%

Strong Adults increased by 1%

The fifth sale of the summer season is scheduled for 13 May 2008.