


Mohair Council of America
MARKET NEWSLETTER
March 4, 2008

Catalogue 2 of 2008							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
274,864		258,671					
Clearance	94.1%		Adult	34 and up	53.63	\$2.71	\$2.35
			Fine Adult	32 - 34	54.61	\$2.76	\$2.40
			Young Goat	30 - 32	76.85	\$3.88	\$3.48
			Average Kid	28 - 30	102.53	\$5.18	\$4.73
			Good Kid	26 - 28	131.98	\$6.66	\$6.17
			Fine Kid	24 - 26	233.98	\$11.81	\$11.14
						based on	
			S.A. RAND		S.A. YIELD	U.S. YIELD	
			.01488		86%	75%	
* Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb.					Dates LDP Rates - \$/lb. 3/ 4-3/10/08 \$0.90 2/26-3/3/08 \$0.92 2/19-2/25/08 \$0.92 2/12-2/18/08 \$0.57 \$0.57 2/5-2/11/08		
Stain Loss		3.5	percent				

The second mohair sale of the 2008 summer season took place in Port Elizabeth today, achieving positive results all round.

The limited offer of good quality summer kid mohair combined with a further devaluated SA currency had a definite positive effect on kid's hair prices.

Good competition was once again experienced for hair of good length. A highest price of \$14.44 per lb was paid for a bin lot of 24-micron summer kid mohair.

The overall market indicator increased by 6% from the previous sale, with the indicator closing on \$8.75.

Compared with the previous sale, prices achieved were as follows:

Kids increased by 15%

Young goats increased by 2%

Fine Adults unchanged

Strong Adults increased by 3%

Prospects for the third summer sale remains good, where a larger volume of quality hair will be on offer.

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Details are still uncertain, but if a new farm bill is not signed or an extension for the current bill in place by March 15, 2008 all mohair or wool unshorn after March 15, 2008 will not be eligible for an LDP payment. The feeling is an extension will be put forth, but if not the Secretary of Agriculture can at his discretion keep the existing program in place until a final decision has been made on the farm bill.

